



Date: June 22, 2019

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

To
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block -G
Bandra Kurla Complex,
Mumbai- 400051

Scrip Code- **541019**

Scrip Code- **HGINFRA**

Sub-Compliance under Regulation 23(9) of the securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

In terms of Regulation 23(9) of the SEBI LODR Regulations, we enclose herewith disclosure of Related Party Transactions on a Standalone & Consolidated basis, in the format specified in the relevant accounting standards for the year ended March 31, 2019.

We request you to take the same on record.

For **H.G. Infra Engineering Limited**


Rajeev Mishra
Chief Financial Officer

H. G. INFRA ENGINEERING LTD.

(Erstwhile known as H.G. Infra Engineering (P) Ltd.)

Visit us at : www.hginfra.com
E-mail : info@hginfra.com

Corp. Office : III Floor, Sheel Mohar Plaza, A-1, Tilak Marg, C-Scheme
Jaipur-302001 (Raj.)
Regd. Office : 14, Panchwati Colony, Ratanada, Jodhpur-342001 (Raj.)

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Tel. : +91 291 2000307

Note 42 - Related Party transactions

I Name of related parties and nature of relationship:

A) Subsidiary

Gurgaon Sohna Highway Private Limited (w.e.f. April 6, 2018)

B) Associate

TPL – HGIEPL JV

C) Key Management Personnel

Mr. Girishpal Singh - Non-Executive director (upto May 23, 2018)*

Mr. Vijendra Singh - Whole Time director *

Mr. Harendra Singh - Chairman and Managing Director *

Mr. Ashok Kumar Thakur - Non-Executive Independent director *

Mrs. Pooja Hemant Goyal - Non-Executive Independent director *

Mr. Onkar Singh - Non-Executive Independent director *

Mr. Dinesh Kumar Goyal - Executive director (w.e.f May 23, 2018 - January 24, 2019) and Non-Executive director (w.e.f. January 25, 2019) *

Mr. Rajeev Mishra - Chief financial officer*

Mrs. Ankita Mehra - Company secretary *

D) Relatives of Key Management Personnel

Mr. Vaibhav Choudhary - Son of Mr. Girishpal Singh *

Mrs. Poonam Singh - Wife of Mr. Vijendra Singh

Mrs. Nisha Singh - Wife of Mr. Harendra Singh

Mr. Hodal Singh - Father of Mr. Harendra Singh *

Mr. Rohit Choudhary - Son of Mr.Girishpal Singh *

Ms. Ridhima Choudhary - Daughter of Mr. Harendra Singh *

E) Enterprises over which key management personnel and their relatives are able to exercise significant influence

HG Stone Crusher

Harendra Singh HUF

HG Traders

H.G. Infra Toll Ways Private Limited *

High grade Infra projects Private Limited *

Mahadev Stone crusher *

HG Luxury Hotels Private Limited

* With whom transactions have occurred during the year

II Transactions with related parties

A) Key Management personnel compensation

(Amount in Rs. Millions)

Particulars	Year ended	Year ended
	March 31, 2019	March 31, 2018
Short-term employee benefits	33.60	37.05
Post-employment benefits*	-	5.92
Director's sitting fees	1.00	1.62
Total compensation	34.60	44.59

*Compensation exclude provision for gratuity and compensated absences since these are based on actuarial valuation on an overall company basis.

HG Infra Engineering Limited
Financial statements as at and for the year ended March 31, 2019

B) Transactions during the year

(Amount in Rs. Millions)

Particulars	For the Year ended March 31, 2019	For the Year ended March 31, 2018
Sale of material		
HG Traders	-	0.09
HG Stone Crusher	-	0.49
H.G. Infra Tollways Private Limited	-	0.87
Mahadev Stone crusher	9.04	-
Contract Revenue		
HGIEPL - TPL JV	3,025.04	567.42
Gurgaon Sohna Highway Private Limited	227.85	-
Interest income		
Harendra Singh – HUF	-	0.01
Sales of Fixed assets		
Gurgaon Sohna Highway Private Limited	3.33	-
Purchase of aggregate		
HG Traders	-	1.15
HG Stone Crusher	-	4.69
Contract Expenses		
H.G. Infra Tollways Private Limited	105.39	40.89
High grade Infra projects Private Limited	48.59	-
Mahadev Stone crusher	0.48	-
Rent Paid for Office		
Mr. Hodal Singh	0.13	0.13
Mr. Girishpal Singh	0.40	0.24
Sitting Fees		
Mr. Girishpal Singh	0.08	0.42
Mr. Onkar Singh	0.37	0.34
Ms. Pooja Hemant Goyal	0.22	0.40
Mr. Ashok Kumar Thakur	0.33	0.46
Remuneration paid		
Key management personnel:		
Mr. Girishpal Singh	-	2.00
Mr. Vijendra Singh*	12.00	12.00
Mr. Harendra Singh*	21.60	21.60
Mr. Hodal Singh	-	1.45
Mr. Dinesh Kumar Goyal	2.70	-
Mr. Rajeev Mishra	2.05	1.86
Mrs. Ankita Mehra	0.44	0.32
* Gratuity is not included, as it is provided on overall basis based on actuarial valuation.		
Remuneration to relatives of KMP		
Mr. Vaibhav Choudhary	8.40	8.40
Mr. Rohit Choudhary	0.84	0.84
Legal and professional fees		
Ms. Ridhima Choudhary	0.60	-
Mr. Dinesh Kumar Goyal	0.22	-
Gratuity paid		
Mr. Hodal Singh	-	1.88
Mr. Girishpal Singh	-	4.04

(Amount in Rs. Millions)

Particulars	For the Year ended March 31, 2019	For the Year ended March 31, 2018
Insurance premium paid towards keyman term policy taken by Company		
Mr. Vijendra Singh	5.41	5.50
Mr. Harendra Singh	5.34	5.43
Mr. Vaibhav Choudhary	5.05	5.05
Loans and advances given		
Gurgaon Sohna Highway Private Limited	33.68	-
HG Luxury Hotels Private Limited	-	5.00
Harendra Singh HUF	-	0.39
Loans and advances repayment		
Gurgaon Sohna Highway Private Limited	28.31	-
HG Luxury Hotels Private Limited	-	5.00
Harendra Singh HUF	-	0.39
Loans taken from Key management personnel / directors:		
Mr. Girishpal Singh	-	263.95
Mr. Vijendra Singh	160.00	314.00
Mr. Harendra Singh	523.03	384.30
Loans taken from Relatives of Key Management Personnel		
Mr. Vaibhav Choudhary	-	9.00
Repayment of Loan to Key management personnel / directors:		
Mr. Girishpal Singh	190.88	77.21
Mr. Vijendra Singh	162.13	25.20
Mr. Harendra Singh	518.64	42.86
Repayment of Loan taken from Relatives of Key Management Personnel		
Mr. Vaibhav Choudhary	-	11.00
Mrs. Poonam Singh	-	1.00
Mrs. Nisha Singh	-	2.50
Mr. Hodal Singh	-	4.30
Repayment of Other current liabilities		
Mr. Girishpal Singh	4.33	-
Mr. Harendra Singh	4.33	-
Mr. Hodal Singh	12.99	-
Mr. Virendra Singh	4.33	-

(Amount in Rs. Millions)

C) Outstanding balances	As as March 31, 2019	As as March 31, 2018
Current borrowings		
Key management personnel / directors:		
Mr. Girishpal Singh	-	190.88
Mr. Vijendra Singh	291.37	293.50
Mr. Harendra Singh	351.87	347.48
Other Current Liabilities		
Employee benefits payable		
Mr. Vaibhav Choudhary	0.45	1.44
Mr. Vijendra Singh	0.60	1.21
Mr. Harendra Singh	0.90	3.18
Mr. Rohit Choudhary	0.02	0.02
Mr. Rajeev Mishra	0.03	0.13
Mrs. Ankita Mehra	0.03	0.03
Trade Receivables		
HGIEPL - TPL JV	646.76	146.16
Gurgaon Sohna Highway Private Limited	68.32	-
Advance to Contractor		
H.G. Infra Tollways Private Limited	7.89	-
Loans		
Gurgaon Sohna Highway Private Limited	8.70	-
Trade Payable		
High grade Infra projects Private Limited	0.01	-
Mr. Dinesh Kumar Goyal	0.09	-
Advance from customers		
HGIEPL - TPL JV	-	330.09
Contract liabilities		
HGIEPL - TPL JV	254.73	-
Other current liabilities		
Mr. Girishpal Singh (Refer Note 17(g)(1))	-	4.33
Mr. Harendra Singh (Refer Note 17(g)(1))	-	4.33
Mr. Hodal Singh ((Refer Note 17(g)(1))	-	12.99
Mr. Virendra Singh (Refer Note 17(g)(1))	-	4.33
Sitting fees payable		
Mr. Onkar Singh	-	0.31
Ms. Pooja Hemant Goyal	-	0.16
Mr. Ashok Kumar Thakur	-	0.18

d) **Terms and conditions**

All Related Party Transactions entered during the year were in ordinary course of the business and are on arm's length basis.

Note 40 - Related Party transactions

I Name of related parties and nature of relationship:

A) Associate

TPL – HGIEPL JV

B) Key Management Personnel

Mr. Girishpal Singh - Non-Executive director (uptill May 23, 2018)*
 Mr. Vijendra Singh - Whole Time director*
 Mr. Harendra Singh - Chairman and Managing Director*
 Mr. Ashok Kumar Thakur - Independent director*
 Mrs. Pooja Hemant Goyal - Independent director*
 Mr. Onkar Singh - Independent director *
 Mr. Dinesh Kumar Goyal - Executive director (w.e.f May 23, 2018 - January 24, 2019) and Non-Executive director (w.e.f. January 25, 2019) *
 Mr. Rajeev Mishra - Chief financial officer*
 Mrs. Ankita Mehra - Company secretary*

C) Relatives of Key Management Personnel

Mr. Vaibhav Choudhary - Son of Mr. Girishpal Singh*
 Mrs. Poonam Singh - Wife of Mr. Vijendra Singh
 Mrs. Nisha Singh - Wife of Mr. Harendra Singh
 Mr. Hodal Singh - Father of Mr. Harendra Singh*
 Mr. Rohit Choudhary - Son of Mr. Girishpal Singh*
 Ms. Ridhima Choudhary - Daughter of Mr. Harendra Singh*

D) Enterprises over which key management personnel and their relatives are able to exercise significant influence

HG Stone Crusher
 Harendra Singh HUF
 HG Traders
 H.G. Infra Toll Ways Private Limited*
 High grade Infra projects Private Limited*
 Mahadev Stone crusher*
 HG Luxury Hotels Private Limited

* With whom transactions have occurred during the year

II Transactions with related parties

A) Key Management personnel compensation

(Amount in Rs. Millions)

Particulars	Year ended	Year ended
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Total compensation	34.92	44.59

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HG Infra Engineering Limited
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B) Transactions during the year		(Amount in Rs. Millions)	
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HG Traders	-	0.09	
HG Stone Crusher	-	0.49	
H.G. Infra Tollways Private Limited	-	0.87	
Mahadev Stone crusher	9.04	-	
Contract Revenue			
HGIEPL - TPL JV	3,025.04	567.42	
Interest income			
Harendra Singh – HUF	-	0.01	
Purchase of aggregate			
HG Traders	-	1.15	
HG Stone Crusher	-	4.69	
Contract Expenses			
H.G. Infra Tollways Private Limited	105.39	40.89	
High grade Infra projects Private Limited	48.59	-	
Mahadev Stone crusher	0.48	-	
Rent Paid for Office			
Mr. Hodal Singh	0.13	0.13	
Mr. Girishpal Singh	0.40	0.24	
Sitting Fees			
Mr. Girishpal Singh	0.19	0.42	
Mr. Onkar Singh	0.47	0.34	
Mr. Harendra Singh	0.11	-	
Ms. Pooja Hemant Goyal	0.22	0.40	
Mr. Ashok Kumar Thakur	0.33	0.46	
Remuneration paid			
Key management personnel:			
Mr. Girishpal Singh	-	2.00	
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Mr. Harendra Singh*	21.60	21.60	
Mr. Hodal Singh	-	1.45	
Mr. Dinesh Kumar Goyal	2.70	-	
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Contract liabilities		
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Ms. Pooja Hemant Goyal	-	0.16
Mr. Ashok Kumar Thakur	-	0.18
Mr. Girishpal Singh	0.10	-
Mr. Harendra Singh	0.10	-

d) Terms and conditions

All Related Party Transactions entered during the year were in ordinary course of the business and are on arm's length basis.